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2024 Ballot Measures, Official Ballot Title Amendment 5 - What Does It All Mean?

OCTOBER 28TH 2024 BY DEE LOFLIN

2024 Ballot Measures, Official Ballot Title Amendment 5 - What Does It All Mean?

Official Ballot Title Amendment 5

Proposed by Initiative Petition Official Ballot Title:
Do you want to amend the Missouri Constitution to:

allow the Missouri Gaming Commission to issue one additional gambling boat license to operate on the portion of the Osage River from the Missouri River to the Bagnell Dam;

require the prescribed location shall include artificial spaces that contain water and are within 500 feet of the 100-year base flood elevation as established by the Federal Emergency Management Agency; and

require all state revenues derived from the issuance of the gambling boat license shall be appropriated to early-childhood literacy programs in public institutions of elementary education?

State governmental entities estimate one-time costs of \$763,000, ongoing costs of \$2.2 million annually, initial fee revenue of \$271,000, ongoing admission and other fee revenue of \$2.1 million annually, and annual gaming tax revenue of \$14.3 million. Local governments estimate unknown revenue.

Fair Ballot Language:

A "yes" vote will amend the Missouri Constitution to allow the Missouri Gaming Commission to issue an additional gambling boat license to operate an excursion

gambling boat on the Osage River, between the Missouri River and the Bagnell Dam.

All state revenue derived from the issuance of the gambling boat license shall be appropriated to early-childhood literacy programs in public institutions of elementary education.

A "no" vote will not amend the Missouri Constitution regarding gambling boat licensure.

If passed, this measure will have no impact on taxes.

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