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2024 Ballot Measures, Official Ballot Title Amendment 2 - What Does It All Mean?

OCTOBER 28TH 2024 BY DEE LOFLIN

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The following ballot measures have been certified for the November 5, 2024 general election.

Official Ballot Title Amendment 2

Proposed by Initiative Petition

Official Ballot Title:

Do you want to amend the Missouri Constitution to:

allow the Missouri Gaming Commission to regulate licensed sports wagering including online sports betting, gambling boats, professional sports betting districts and mobile licenses to sports betting operators;

restrict sports betting to individuals physically located in the state and over the age of 21;

allow license fees prescribed by the Commission and a 10% wagering tax on revenues received to be appropriated for education after expenses incurred by the Commission and required funding of the Compulsive Gambling Prevention Fund: and

....allow for the general assembly to enact laws consistent with this amendment?

State governmental entities estimate onetime costs of \$660,000, ongoing annual costs of at least \$5.2 million, and initial license fee revenue of \$11.75 million. Because the proposal allows for deductions against sports gaming revenues, they estimate unknown tax revenue ranging from \$0 to \$28.9 million annually. Local governments estimate unknown revenue.

FairBallot Language:

A “yes” vote will amend the Missouri Constitution to permit licensed sports wagering regulated by the Missouri Gaming Commission and restrict sports betting to individuals physically located in the state and over the age of 21. The amendment includes a 10% wagering tax on revenues received to be appropriated for educational institutions in Missouri.

A “no” vote will not amend the Missouri Constitution regarding licensed regulated sports wagering.

If passed, this measure will have no impact on taxes.

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