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Dexter Public School Bond Issue on the April 2nd Ballot! What to know! Part 1

MARCH 19TH 2019 BY DEE LOFLIN

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Dexter, Missouri - On April 2nd there will be a No Tax Increase Bond Issue on the ballot. Tax payers will need to decide on whether to extend the bond or not. Here are some frequently asked questions simply answered. There are several videos posted on Facebook from teachers and administrators asking for your YES vote! Please educate yourself and see what all this money can do for Dexter schools.

Frequently Asked Questions

What is a Bond Issue?

A bond issue is a way to borrow money to fund capital projects like school renovations. This requires voter approval.

Will the Bond Issue raise my taxes?

No. This is a NO TAX INCREASE Bond Issue and voter approval will not increase the District's current debt service tax levy, which is dedicated to the repayment of bonds.

Where does the money come from to pay for the bonds?

The District obtains bids and sells bonds to the buyer with the lowest interest rate. The District then pays back the debt over a period of years with tax dollars. This process is similar to a home loan.

Can the funds be used in any other way?

No. The money from bond issues can only be used for capital expenditures, such as building additions, repair, renovation and certain technology costs.

What are the benefits of passing the tax levy?

- Facilities that provide learning environments that meet the needs of today and tomorrow's students with proper technology, safety, security, and comfort.
- Energy efficiency and reduced utility costs.
- Sound investment of our capital dollars in facilities that will serve the community for years to come.

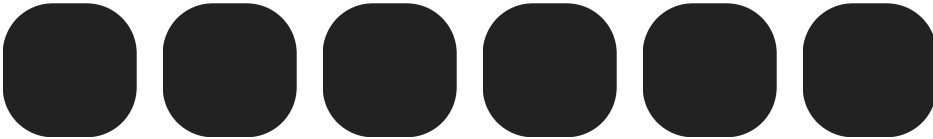
If the bond issue passes, when would the work be done?

The work would be started during the 2019 summer break.

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