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Qulin Receives Award from DED

APRIL 07TH 2013 BY BETH FARRAH

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Qulin, Missouri – The Missouri Department of Economic Development (DED) today announced that a Qulin not-for-profit organization has been approved for state tax credits under the Neighborhood Assistance Program (NAP). The approved projects are part of approximately \$6.6 million approved in the second round of NAP applications for FY 2013.

Community Senior Citizens, Inc. has been approved for \$350,000 in NAP tax credits. The organization will utilize the NAP tax credits to construct a 5,000 square-foot nutrition center and food pantry. Construction of the new facility will enable the Community Senior Citizens to expand congregate and home-delivered meal services and health education programs, as well as creating a community thrift shop.

The DED administers the Neighborhood Assistance Program that helps not-for-profit organizations and raise private-sector funds by providing partial state tax credits to businesses that make contributions to approved community improvement projects.

Businesses can donate cash, materials, supplies or equipment; technical assistance and professional services; labor; real estate; or stocks and bonds. Credits can equal up to 50 percent of the total amount contributed or up to 70 percent for projects located in most rural areas.

Not-for-profit organizations participating in the NAP program conduct capital campaigns or provide services in the areas of crime prevention, education, job training, physical revitalizations, or community services. The Neighborhood Assistance Program is utilized

by not-for-profit organizations throughout Missouri to make their communities a more desirable place to live and work, as well as pave the way for economic development.

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